**INEOS Automotive – company background**

**INEOS Group**

* INEOS Automotive is a subsidiary of INEOS Group ([www.ineos.com](http://www.ineos.com)), a leading manufacturer of petrochemicals, speciality chemicals and oil products.
* INEOS employs 22,000 people across 34 businesses, with a production network spanning 183 manufacturing facilities in 26 countries.
* From paints to plastics, textiles to technology, medicines to mobile phones, materials manufactured by INEOS enhance almost every aspect of modern life.
* In 2018, INEOS had sales of circa $60bn and EBITDA of around $6bn.
* INEOS sponsors high-profile sports teams including:
  + Motorsport: FIA Formula 1 champions - Mercedes-AMG
  + Cycling: Tour de France champions - Team INEOS (previously Team Sky)
  + Sailing: INEOS Team UK, Sir Ben Ainslie’s America’s Cup team
  + Football: OGC Nice, playing in the top tier (Ligue 1) in France; FC Lausanne Sport, Swiss Challenge League team

**INEOS Automotive**

* In 2017, INEOS Chairman Jim Ratcliffe, a car enthusiast and experienced adventurer, identified a gap in the market for a stripped back, utilitarian, hard-working 4x4.
* INEOS Automotive was formed and a senior team of automotive professionals assembled to bring a fresh perspective on 4x4 development and manufacturing.
* INEOS Automotive CEO, Dirk Heilmann has built a strong leadership team, with extensive experience at OEMs including Ford, Daimler, Volkswagen, Bentley, Tesla, JLR and Lotus.

**Partners and suppliers**

* INEOS Automotive has appointed Magna Steyr to be the series development partner for the forthcoming Grenadier 4x4.
* BMW is the brand’s engine partner.
* Gestamp provides the ladder chassis.
* Carraro provides the axles
* ZF provides the eight-speed automatic gearbox
* Magna is developing the suspension.

**Manufacturing**

* INEOS Grenadier will go into production in late 2021 in a new purpose-built manufacturing facility in Bridgend, Wales.
* The Bridgend facility will create 200 jobs initially, and up to 500 in the long term.
* There will also be a sub-assembly facility producing chassis and body components in Estarreja, Portugal, with the potential to create a further 500 jobs over time

**The Grenadier**

* Combining rugged British spirit with German engineering rigour, the Grenadier will be a truly uncompromising 4x4, built from the ground up.
* It will feature permanent all-wheel drive, high-strength materials and maximum storage capacity, and will be easily repairable.
* The vehicle is based on a dependable ladder chassis, offers lockable differentials and will have an interior that can be hosed down. It will have a one-tonne payload and 3.5 tonnes towing capacity.
* The Grenadier has been designed and engineered to tackle the toughest environments. From landowners and forestry workers to explorers and ski operators, the Grenadier is for those who depend on a utilitarian, uncompromising 4x4.
* But it will be comfortable, meeting the expectations of the 21st century consumer for equipment levels – and safety systems.
* The vehicle will be distributed across a number of regions globally: Europe, Africa, the Americas, the Middle East, South East Asia and Australasia
* Key markets in terms of share of overall sales volumes include the UK, USA, Australia, South Africa and Germany.
* The Grenadier’s distribution network is in the development phase.
* Once production starts in late 2021, deliveries will start first in the UK and Europe and in other global markets in the months to follow.

To find out more about the Grenadier, visit [www.ineosgrenadier.com](http://www.ineosgrenadier.com).

**PR contact**

[INSERT IN-MARKET CONTACT DETAILS]