**INEOS Automotive announces engineering partner for series development of the Grenadier**

**Magna to undertake series development of the new utilitarian 4x4**

INEOS Automotive has announced an expansion of its partnership with global mobility technology company, Magna. Its subsidiary, Magna Powertrain, has been responsible for chassis and suspension development since the inception of the project. It will now be joined by Magna Steyr, which will undertake the series development phase of the forthcoming Grenadier.

Dirk Heilmann, Chief Executive Officer of INEOS Automotive, confirmed: “The transition from concept to series development is a major landmark in the evolution of the Grenadier. We are pleased to have Magna, with their long heritage and experience in 4x4 development, with us for the next stage of the journey. With our production plans recently confirmed, we now move into all-important series development and start to set our sights on the start of production.”

Frank Klein, President of Complete Vehicle Manufacturing & Engineering at Magna Steyr, said: “Magna is in a unique position with our complete vehicle knowledge. Because of our expertise, we can continue to support traditional automakers while also becoming the go-to supplier for new players entering the space. We are excited to help INEOS Automotive bring the Grenadier to reality.”

The confirmation of Magna Steyr’s appointment follows recent announcements of BMW Group as suppliers of their world-class inline six-cylinder turbocharged petrol and diesel engines for the Grenadier, and its new manufacturing home in Bridgend, South Wales.

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**About INEOS Grenadier**

In 2017, INEOS Chairman Jim Ratcliffe, a car enthusiast and experienced adventurer, identified a gap in the market for a stripped back, utilitarian, hard-working 4x4 engineered for modern day compliance and reliability. INEOS Automotive Limited was formed and a senior team of automotive professionals assembled to bring the vision to reality with a fresh perspective of 4x4 development and manufacturing.

Combining rugged British spirit with German engineering rigour, the Grenadier will be a truly uncompromising 4x4 built from the ground up. Engineered to overcome all conditions, it will provide best-in-class off-road capability, durability and reliability to those who depend on a vehicle as a working tool, wherever they are in the world.

On the engineering front, we are now moving into series development, with announcements on appointed suppliers and partners to be made in the coming months. INEOS Grenadier will go into production in 2021 in a new purpose-built manufacturing facility in Bridgend, Wales.

INEOS Automotive is a subsidiary of INEOS Group ([www.ineos.com](http://www.ineos.com)), a leading manufacturer of petrochemicals, speciality chemicals and oil products. It employs 22,000 people across 34 businesses, with a production network spanning 183 manufacturing facilities in 26 countries. From paints to plastics, textiles to technology, medicines to mobile phones, materials manufactured by INEOS enhance almost every aspect of modern life. In 2018, INEOS had sales of circa $60bn and EBITDA of around $6bn.

To find out more about Grenadier, visit [www.ineosgrenadier.com](http://www.ineosgrenadier.com).